

STATEMENT OF PURPOSE

RS20694

This bill provides for transfers between various dedicated funds and the General Fund for both fiscal years 2011 and 2012. Section 1 transfers \$1 million from the General Fund to the Disaster Emergency Fund for FY 2011. The Disaster Emergency Fund is authorized in §46-1005A, Idaho Code, and is administered by the Governor to pay obligations and expenses incurred by the state during a declared state of emergency. These funds are spent by the Military Division, Bureau of Homeland Security and are most often used for flooding emergencies. Sections 2 through 4 transfer a total of \$36,959,000 from various dedicated funds to the General Fund and basically match the Governor's Recommendation to balance the budget for FY 2012.

FISCAL NOTE

This bill transfers \$1 million from the General Fund to the Disaster Emergency Fund in FY 2011; and transfers \$21,959,000 from the Idaho Millennium Fund, \$8 million from the Liquor Control Fund, and \$7 million from the Permanent Building Fund to the General Fund in FY 2012.

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